

13 January 2014

## **APPOINTMENT OF DR MIKE DANIEL AS A DIRECTOR**

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce the appointment of Dr Michael John Daniel as a Director of the Company with immediate effect.

Dr Daniel is a respected independent mineral processing consultant, specialising in comminution (crushing and grinding), with over 25 years industry experience.

Following a career in project management and mineral resource management with Anglo American Corporation and De Beers (DebTech) in South Africa, Dr Daniel migrated to Australia in 2000 and completed a Masters (2002) and PhD (2007) degrees at the University of Queensland. He then established his own consulting business, CMD Consulting Pty Ltd. The firm offers specialised consulting services in the areas of ore characterisation, circuit design and eco-comminution (energy efficient processing). Brisbane-based Dr Daniel has extensive experience in the design and application of High Pressure Grinding Rolls (HPGR) technology.

Dr Daniel's clients have included Anglo American, Xstrata/Glencore, Straits Resources, Vale, Ausenco, Cliffs, Vedanta, CBH Resources, Boteti Mining and CITIC-HIC.

More recently, Dr Daniel undertook, on behalf of SRK Consulting who were retained by the Company's senior secured note holders, an independent technical review of the crushing, milling and beneficiation circuit at the Windimurra project.

Atlantic's Chairman and Managing Director, Mr Michael Minosora, remarked:

"Mike adds significantly to the technical expertise available to the Board and to the Company generally. His skills and experience will be invaluable as the Company moves into full production."

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**About Atlantic**

Atlantic is committed to building a diversified portfolio of world class resources assets that will provide superior returns to shareholders.

Atlantic subsidiary Midwest Vanadium Pty Ltd owns 100% of the Windimurra vanadium and iron ore operation, located approximately 600 kilometres north of Perth in Western Australia. Windimurra hosts one of the largest proven vanadium reserves in the world. Its processing plant is in production, producing ferrovandium and iron ore.

Additional information on Atlantic can be found at [www.atlanticltd.com.au](http://www.atlanticltd.com.au).